

North Judson-San Pierre School Board of Trustees
Minutes of a Special Board Meeting
Junior-Senior High School Auditorium
Tuesday, April 25, 2017

The North Judson-San Pierre Board of School Trustees met for a Special Meeting on Tuesday, April 25, 2017 at 6:00 P.M. at the NJ-SP Junior-Senior High School Auditorium. Board President Pat Goin called the meeting to order at 6:00 P.M. The Board members present were President Pat Goin, Secretary Jim Menis, members Derrick Stalbaum and Sheila Akers. Michael Shireman was absent. Others present were Superintendent Dr. Zupin, Business Manager/Treasurer Guy Richie, and Administrative Assistant Lisa Thompson. There were a few patrons present for the meeting.

Mrs. Goin opened the meeting with the Pledge of Allegiance. Dr. Zupin welcomed everyone and stated that at this point there are no final decisions on this project; input and questions area still being sought. Dr. Zupin introduced Bill Payne of Fanning & Howey.

Bill Payne of Fanning & Howey presented an outline of the potential projects and cost estimates that have been discussed and prioritized by the school board and administration. Mr. Payne discussed the items and estimated costs, noting that no decisions or costs are final at this time. The main areas of improvement and renovation included making the entrances more safe and secure, video surveillance and improvements to electronic access at all buildings. At the old middle school building some items in need of attention are the replacement of the boiler, upgrades to the HVAC systems, and restroom improvements. The junior-senior high school will require a new roof, tuckpointing of the brick exterior, carpet in the office, media center, and computer lab, as well as improvements to the main staircase. Additional items include the dugouts at the baseball and softball fields as well as the press box, the football locker room roof, and a welding hood. Some optional areas for discussion are upgrading building temperature controls, duct cleaning, improvements to the pool equipment, and new tennis courts. Projected estimates for the project including the optional areas as well as construction and permit costs come in around 5.5 million.

Pooja Shrestha from Umbaugh and Associates discussed the financing of the project in the form of issuing tax supported bonds. Ms. Shrestha explained that NJ-SP School's current debt will be decreasing as existing bonds will be expiring; this means that new bonds will not add any additional costs to taxpayers. Ms. Shrestha presented three options on financing the bonds, all would involve staying under the current \$1.3 million levy. The first option would be to finance all the listed improvements including the additional options for seven years, this time frame will give the corporation some flexibility as the debt drops off in case any future needs arise. The second option would exclude items like the temperature controls, pool renovations, and tennis courts and also be financed for seven years. The final option would be to include all the items and finance the bonds for five years. While this option saves in interest it leaves no flexibility in the debt service fund as the \$1.3 million levy is maxed. Ms. Shrestha reiterated that none of these options to finance bonds within the debt service fund will cause an increase to taxpayers.

Dr. Zupin mentioned the board will continue to review the list of projects and welcomes the input of the community. A 1028 Preliminary Determination meeting will be held in June.

Recognition of Visitors

No questions were asked.

Adjournment

With no further business Mrs. Goin asked for a motion to adjourn the meeting. Mr. Menis made a motion to adjourn at 6:23 P.M. Mrs. Akers seconded the motion; motion passed 5-0.

Pat Goin, President

Michael Shireman, Vice President

Jim Menis, Secretary

Derrick Stalbaum, Member

Sheila Akers, Member